

AUDIT COMMITTEE

Agenda Item 10

Brighton & Hove City Council

Subject:	Terms of Reference		
Date of Meeting:	26 June 2008		
Report of:	Director of Strategy & Governance		
Contact Officer:	Name: Penny Jennings	Tel: 29-1065	
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Key Decision:	No		
Wards Affected:	All		

FOR GENERAL RELEASE

1. SUMMARY AND POLICY CONTEXT:

1.1 This report is to inform the Audit Committee regarding its Terms of Reference as appearing in the Council's Constitution. This item is for noting and the Terms of Reference are set out below .

2. RECOMMENDATIONS:

(1) To note the Terms of Reference for the Audit Committee

Audit Committee

Explanatory Note

The Audit Committee oversees the Council's arrangements for the discharge of its functions in connection with finance, risk management and audit arrangements . it makes recommendations to the Council, the Cabinet, officers or other relevant body within the Council.

Functions

To carry out independent scrutiny and examination of the Council's financial and non-financial processes, procedures and practices to the extent that they affect the Council's exposure to risk and weakness in the control environment with a view to :

Providing independent assurance of the adequacy of the risk management and associated control environment;

Providing assurance on the adequacy of the Council's audit arrangements;

Securing robust performance and risk management arrangements; and

Making recommendations to the Cabinet, Council or Directors as appropriate

To consider the Council's risk management arrangements and make recommendations to the Cabinet, Council or its Committees.